THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) and (b) The lowest price of Indian Basket of Crude Oil was $49.85 per barrel on 17th January 2007 (April 2006-till 23.2.2007).

(c) Yes, Sir. The prices of petrol and diesel were reduced on 30.11.2006. It was again reduced on 16.2.2007. The reduction was Rs. *21*- per litre and Re. 1/- per litre (in Delhi) on petrol and diesel respectively on each occasion.

(d) The average price of Indian Basket of Crude Oil in November, October, 2006 was US $57.80 and 57.27 per barrel respectively.

Oil and Gas reserves

†220. SHRI RAM JETHMALANI:
DR. MURLI MANOHAR JOSHI:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that the work for exploration of reserves of crude oil and gas is being carried out speedily in India;

(b) if so, the name of the organization/company which has been assigned this work mainly;

(c) the total number of places estimated to have the reserves of gas and crude oil upto December, 2006; and

(d) the estimated total quantum of crude oil and gas in these reserves?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) Indiahas 26 sedimentary basins covering an area of 3.14 million square kilometre. Presently, 1.09 million square kilometre area is under exploration. In addition, with the award of 52 exploration blocks under 6th round of New Exploration Licensing Policy, the area under exploration will increase to 1.44 million square kilometre, which is about 45 per cent of Indian sedimentary basinal area.

(b) List of Companies carrying out exploration & production of hydrocarbons in the country is given in Statement. (See below).

---

†Original notice of the question was received in Hindi.

(c) Till December 2006, oil and gas reserves have been established in 8 basins, viz. Assam, Assam Arakan Fold Belt, Cambay, Cauvery, Krishna-Godavari, Rajasthan, Mahanadi and Mumbai Offshore.

(d) Total prognosticated resources of the country have been estimated at about 28 billion tonnes. As on 1.4.2006, in place hydrocarbons reserves of 8.7 billion tonnes have been established.

Statement

The list of the E & P companies involved in exploration and production of hydrocarbons sector in the country

1. Private Companies and Public Sector Undertakings:

Indian Companies:

1. Petrocon India Limited (formerly Videocon Petroleum Ltd.)
2. Reliance Industries Ltd.
3. Hindustan Oil Exploration Company
4. Selan Exploration Technologies
5. Assam Company Ltd.
6. Tata Petrodyne Ltd.
7. Essar OilLtd.
8. Interlink Petroleum.
9. Jubilant Enpro Pvt. Ltd.
10. Enpro Finance Ltd.
11. Prize Petroleum Company Ltd.
12. Oil India Limited
13. ONGC
14. GAM (India) Ltd**.**
15. IOC
16. Hindustan Petroleum Corporation Ltd.
17. Gujarat State Petroleum Corporation Ltd. (Gujarat State Undertaking)
18. Bharat Petroleum Corporation Ltd.

19. NTPC
20. Focus Energy Ltd.

Foreign Companies:

1. British Gas Exploration & Production India Ltd. (subsidiary of BG Energy Holdings Ltd. U.K.)
2. Cairn Energy India Pvt. Ltd.
3. Canoro Resources Ltd. Canada
4. Geo Global Resources Inc. Canada
5. Geo-Petrol International Inc. France
6. Hardy Exploration & Production India Inc. (Subsidiary of Hardy Oil & Gas Limited, U.K.)
7. HeramecLtd. (Subsidiary of Heritage Oil Corporation, U.K.)
8. Joshi Technologies Inc. USA
9. Niko Resources Limited, Canada
10. OAO, Gazprom, Russia
11. Okland International LDC, USA
12. Polish Oil & Gas Company, Poland
13. Rawa Oil (Singapore) Pte. Ltd. (subsidiary of Marubeni Corporation, Japan).
14. Tullow India Operations Ltd. (subsidiary of Tullow Oil Pic. Ireland)
15. Premier Oil North East India (subsidiary of Premier Oil, UK)
16. ENI (India) Ltd.
17. Birkbeck Investment Ltd. Mauritius

Revival of sick PS's

221. DR. MAM. RAMASWAMY: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the details of PSUs which are incurring heavy losses, State-wise;

(b) the losses incurred by these PSUs during the last three years, year-wise and State-wise;